

TIMBER CONTRACT

*Wack picked up the original on 1/24/2017. This is part of what 1st approved in 2015 (08/6, 2015) (Nov 2015 - April 2017)*

STATE OF GEORGIA  
COUNTY OF NEWTON

THIS AGREEMENT, made and entered into this 23 day of Jan, 2017 by and between, the Newton County Board of Commissioners, called Seller, and Piedmont Forestry LLC, hereinafter called Buyer.

WITNESSETH:

That in consideration of the sum of One Dollar in hand paid to Seller and the further sums herein agreed to be paid, and in consideration of the covenants, agreements and undertakings of the respective parties herein set forth, the parties hereto agree and contract as follows:

1.

Seller does hereby grant, bargain, sell and convey unto Buyer, its successors and assigns, all pine trees marked with blue paint on the following described property, to-wit:

Being a portion of two properties located in Newton County, Georgia, one comprising 1519.58 acres, more or less, and referenced as tax map code 010600000004000 and the other comprising 837.78 acres and referenced as tax map code 0107000000010000.

The timber sale area is shown on Exhibit "A" attached hereto and made a part hereof.

2.

The consideration paid for this timber purchase contract and the trees to be cut thereunder shall be as follows:

Pine pulpwood	\$ 9.32 per ton
Pine chip-n-saw	\$ 16.30 per ton
Pine sawtimber	\$ 22.00 per ton
Fuelwood	\$ 0.35 per ton

**Buyer shall furnish Barber Forest Consultants, Inc., copies of each truck weight ticket on a weekly basis. All Statements, weight tickets, and checks shall be mailed to Barber Forest Consultants, Inc., 37 Country Place, Macon, Georgia 31220 each week. It is agreed that all checks for timber harvested shall be issued payable to the Newton County Board of Commissioners at the above rates minus \$1.25/ton, (excluding fuelwood) which is to be paid to Barber Forest Consultants, Inc. on a weekly basis .**

**3.**

**(a) The Buyer shall have 12 months to cut and remove all of the conveyed timber from the land herein described and to exercise all of the privileges herein conveyed.**

**(b) Neither Seller nor Buyer shall be responsible for nonperformance or delay due to strike, lockout, riot, war, act of the public enemy, act of God or other causes (whether or not of a similar nature) beyond the reasonable control of the party. The terms of this contract shall be extended for an equivalent period of time as the performance of the parties is excused; and, without limiting the foregoing, it is specifically agreed Buyer shall cease all logging operations during wet weather so as to avoid damage by heavy equipment to the property. Only Mack Barber of Barber Forest Consultants, Inc. reserves the right to cease the logging due to wet weather at his discretion.**

**4.**

**Buyer, its successors and assigns, shall have the right for itself, its servants, agents and workmen of ingress and egress, in, through, across, over and upon the said lands and all lands owned by Seller which are contiguous to the above described tract for the purpose of cutting, manufacturing, removing and transporting the said trees and timber granted, and the full right to use such vehicles and other machinery as are used in logging operations.**

**5.**

**Buyer shall have the further right to use all approved roads from and within said property and to construct roads sufficient to cut and remove trees off of this tract or adjoining tracts. Seller's agent shall approve all new layout of roads prior to construction. All loading will be done within designated sale areas. No loading or logging equipment will be allowed outside the harvest area or within any young natural pine stand. All logging debris (limbs, tops, butts, etc.) accumulated at the loading decks and limbing gates is to be either piled in open areas at least 66 feet from the nearest merchantable tree or scattered throughout the areas that were logged. All existing roads and fences shall be maintained during logging and will be restored by Buyer to their present condition when logging is completed. It is agreed that Newton County will restore the woods road entrance to the 46 acre tract off of Davis Ford Road for logging access. Buyer further agrees to keep open areas and roads free of tops and logging debris. In locating skid roads and trails, Buyer agrees to abide by the "Recommended Best Management Practices for Forestry in Georgia" manual published by the Georgia Forestry Commission. It is understood however that Buyer is under no obligation to take any extraordinary measures such as the placing of culverts or other device to aid in drainage, avoid erosion, etc.**

**6.**

**The Seller hereby gives and grants to the Buyer the right to operate skidders, tractors, trucks, and any other logging equipment necessary for cutting and removing the timber herein conveyed.**

**7.**

**At the completion of the logging operation no junk, equipment, tractor tires, oil drums, or other debris shall be left on the property by the Buyer.**

**8.**

**All trees that are not subject to this agreement shall be protected against damage from falling, skidding, and hauling operations conducted by Buyer or any of its agents**

arbitration of such issue. In the event that either party is dissatisfied with the decision of the arbitrators, then they must pursue any other remedies provided by law, including the filing of a law suit to determine their rights.

12.

This contract shall inure to the benefit of, and be binding upon, the heirs, executors, administrators, successors and assigns of the respective parties hereto, and shall be binding upon the successors in title to the said lands and/or to the timber thereon.

13.

#### SPECIAL PROVISIONS

1. Buyer shall notify Seller's agent, Barber Forest Consultants, Inc. of its intention to begin cutting operations on the aforesaid lands. In the event it discontinues cutting operations with the intention of subsequently again cutting during the term of this agreement, it shall give the notice before again commencing its cutting operations.
2. Buyer agrees to furnish Seller certificates of insurance evidencing adequate insurance coverage in amounts satisfactory with Seller, said certificates to include an indemnity clause to indemnify and defend Sellers against all claims, losses and liability arising out of Buyer's timber operations hereunder, except as noted above.

##### Minimum Insurance Requirements:

- A. Worker's Compensations - Statutory
- B. Automobile Liability:
  - Bodily Injury and Property Damage -  
\$1,000,000 Single Limit
- C. General Liability:
  - Bodily Injury and Property Damage -  
\$1,000,000 Single Limit

3. Buyer shall deposit a performance bond of TWO THOUSAND FIVE HUNDRED (\$2500.00) DOLLARS into Barber Forest Consultants, Inc. Forestry Escrow Account. Said amount shall be held until such time as Buyer shall fulfill the requirements of this Timber Contract. Part or all of the performance bond deposit may be used by the Seller to offset any losses sustained by the Seller because of the Buyer's noncompliance with any contractual obligations created hereunder. Seller's ability to receive damages from the Buyer is in no way limited to the \$2500.00. The Seller and Buyer agree that the \$2500.00 performance bond amount does NOT represent liquidated damages.

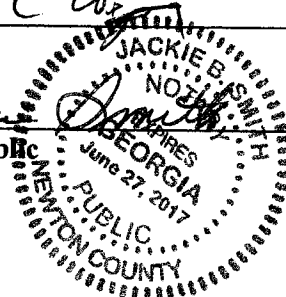
IN WITNESS WHEREOF, the Seller and Buyer have hereunto set their hands and affixed their seals the day and year first above written.

SELLER: Newton County Board of Comm.

By: *Marcello Banes*  
Marcello Banes  
Authorized Signature

Signed, sealed and delivered by Seller in the presence of:

*Steph C. [Signature]*  
Witness  
*Jackie B. Smith*  
Notary Public



BUYER: Piedmont Forestry LLC

By: *[Signature]*  
Authorized Signature

Signed, sealed and delivered by Buyer in the presence of:

*[Signature]*  
Witness  
*[Signature]*  
Notary Public

