



Newton County Board of Tax Assessors
 1111 Usher Street Covington, Georgia 30014
 Office (770) 784-2030
 Fax (770) 784-2162
 www.co.newton.ga.us

MEMO

Date: December 15, 2006

To: All Senior Citizens

From: Tommy Knight, Chief Appraiser

cc: BOC

Re: New Homestead Exemption

The voters of Georgia approved several statewide property tax exemptions for Tax Year 2007. The most notable being a SC homestead. This exemption allows all homeowners, who are **65 or over**, to exempt the state portion of your property tax bill.

If your current bill shows your homestead code as L4, you do not need to do anything more. You will automatically receive this new exemption.

If you age 65 or over and your current homestead code is L1 or L3, please contact the Tax Assessors office for further instruction.

To determine how much this amount means to you, please refer to your individual tax bill using the example below as a guide.

2006 State, County & School Ad Valorem Tax Notice

Bill Number	Account Number	Fair/Market Value	Assessed Value	Tax District	Acreage	Homestead Code
2006		48,000	19,200	06	.96	L4
Map Number Property Description / Street Address						
Local Option Sales Tax Credit Information						
Mills required to produce county budget	13.680					
Mill reduction due to sales tax roll back	3.950					
Actual mill rate set by county	9.730					
Tax savings due to roll back	60.04					
IMPORTANT NOTICES						
<p>Certain persons are eligible for certain homestead exemptions from ad valorem taxation. In addition to the regular homestead exemption authorized for all homeowners, certain elderly persons are entitled to additional exemptions. The full law relating to certain exemptions is preferred in order to determine eligibility for the exemption. If you are eligible for one of these exemptions and do not receive the exemption on your millage bill, you may request the exemption between January 2, 2007 and March 1, 2007. For more information on applying for an exemption, you may contact the Newton County Tax Assessor's Office, 1111 Usher St, Covington, GA (770) 784-2030.</p> <p>* The above bill has been reduced by 23.88 as a result of homeowner tax relief enacted by the Governor and the General Assembly of the State of Georgia.</p> <p>State law requires all bills be sent to the January 1 owner. If this property has been sold, please forward this bill to the new owner and contact this office.</p> <p>If your mortgage company is responsible for paying this tax, please forward them a copy of this bill.</p>						
Tax Entity						
STATE COUNTY M&O	4,000	15,200			.250	
SCHOOL M&O	19,200				9.730	
SCHOOL M&D	19,200				18.210	
SCHOOL BND	19,200				1,000	
FIRE DIST		19,200			.815	
AMBULANCE	19,200				.466	
HOSPITAL	19,200				1,200	
NEWBORN		19,200			1.920	
Net Taxable						
						21.50
Total Taxes						
						32.43
INSTALLMENT PAYMENT INFORMATION						
Pay each half of your total tax by the due dates shown or pay the total tax by the first installment due date to avoid penalty.						
First Installment						16.22
Due Date						10/18/2006
Second Installment						16.21
Due Date						1/20/2006